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April 7th, 2020

Subject: Qualicaps Europe business activities during State of Alarm/ Emergency - update

Dear partners,

Once again, I am able to report that both sites of Qualicaps Europe in Alcobendas (Madrid) and Bucharest are operating in full, due mainly to the extraordinary commitment and responsibility of our employees who continue to comply with the strict measures implemented generally in both countries by the respective governments and Health Ministries, as well as particularly in the two factories and offices, since almost a month ago.

In fact, I am content and relieved to say that at the moment, we have had only one confirmed case of coronavirus, now recovered, among our workforce in Alcobendas, Spain. Fortunately, in Qualicaps Romania, there are no employees infected, and all of us are taking the maximum precaution so that this containment endures.

Along with the continuity of our productive activity, incoming transport of materials and outgoing deliveries of finished product is proceeding without major issues, both within Europe as well as to neighbouring regions, and thanks to the extraordinary efforts of our key suppliers and our primary logistical provider, DHL.

Despite the probable prolongation of the State of Alarm in Spain through April 26th and perhaps beyond, as well as the recent absolute quarantine of two localities of Romania outside of Bucharest, Qualicaps Europe endeavours to maintain its day-to-day operations, essential to aiding our pharmaceutical and consumer healthcare customers in overcoming this dire threat to public health.

Sincerely,

Javier Santamaría

President, Qualicaps Europe, S.A.U.